

### AATF Board of Directors Minutes

#### September 16, 2024

Location: In-Person and Virtual via Zoom

1. Call to Order

Suzanne Larkin called the meeting to order at 5:32 pm.

2. Roll Call - Suzanne Larkin

	Jan 22	Feb 9 Special	Feb 26	Mar 18	Apr 15	May 20	May 28 Special	Jun 6 Special	Jun 17	Jul 15	Aug 19	Sept 16
Larkin, Suzanne	X	Zoom	X	X	X	X	X	Zoom	X	Absent	X	X
Bingham, Will	X	Zoom	X	X	Absent	X	X	Absent	X	X	X	X
Rouser, Janay	X	X	X	X	X	Zoom	Absent	X	X	X	X	Absent
Lastowski, Emily	x	X	X	X	X	X	Absent	X	Zoom	X	X	X
Maggard, Dana	x	X	X	X	X	X	X	X	X	X	X	X
Bussey, Rutland	x	X	X	X	X	X	X	X	X	Zoom	X	X
Brady, Ryan	Absent	X	Zoom	X	X	X	x	Zoom	X	Zoom	X	X
Douthard, Sean						X	Zomm	X	X	X	X	Zoom

3. Pledge of Allegiance and Moment of Silence

4. Public Inquiry

Parent Inquiry: Charles and Leslie Croft 3288 3rd Ave, San Antonio, Florida

5. Minutes - 8-19-24 Minutes

Will Bingham motion to approve; Ryan Brady second; All approved.

6. Committee Reports

6.1. Financial Report

Rutland reviewed the financials. The high school financials will now be added as an additional report to the financial report going forward.

Dana Maggard made a motion to approve the financials including the additional high school statement; Ryan Brady seconded; All Approved.

## 6.2. Expansion Committee

Will Bingham gave an update on construction for the high school. Will Bingham gave an update on the loan terms.

**Loan Amount:** \$7,700,000.00

**Borrower:** Academy at the Farm Inc.

**Loan Term:** 120 months with a 300 month amortization

**Repayment:** 18 monthly interest only payments followed by 102 monthly principal and interest payments

**Interest Rate:** 6.25% fixed for the first 60 months of the loan with a rate reset to the then current 5-Year Treasury Bill + 2.50% fixed for the remaining 60 months of the term

**Loan to Cost/**

**Loan to Value:** Not to exceed 70%

**Collateral:** First real estate mortgage and on the land and improvements located at 9500 Alex Lange Way, Dade City, FL 33525; 34131 Kiefer Rd., Dade City, FL 33525; totaling 4 parcels and approximately 34.57 acres

**Loan Fee:** 0.50% of the final loan amount

**Prepayment Penalty:** 3%, Year 1, 3% Year 2, 2% Year 3, 1% Year 4, applies to refinances only

**Other Conditions:** Attorney prepared loan documents; Construction draws contingent upon 3<sup>rd</sup> party inspections; Receipt of acceptable appraisal, LTV not to exceed 70%; Receipt of final invoice on the modular building

Motion to accept the loan terms by Ryan Brady; Rutland Bussey second; All Approved.

### 6.2.1. Emergency Item: Creative Modular Buildings, Inc

Motion to accept 6.2.1. as an Emergency Item; Rutland Bussey second; all approve.

The modular buildings are quality buildings and made locally in Leesburg.

Matt Maggard made recommendations of revisions to the contract and noted the board could approve the modular quote with a note for Will Bingham to sign the contract after the revisions are made.

Motion to approve subject to the modifications and clarifications suggested by Matt Maggard in the final draft. Upon the changes and Matt Maggard's approval the board will execute the contract. Motion made by Will Bingham; Ryan Brady second; All approve.

**6.2.2. Emergency Item: Ways and Means Paver Project**

Motion to approve the paver project for the Ag Dept by Ryan Brady; second by Will Bingham; All Approve.

6.3 SAC Committee-Sponsor Stephanie James with NJHS presentation

**7. Consent Agenda -None**

8. Old Business - None

9. New Business

**9.1. School Guardian Program Agreement**

Contract terms same as last year for our resource officers, dates updated for this year.

**9.2. Items to be removed from Inventory**

Removing outdated technology from inventory.

**9.3. 2024-2025 Teacher Salary Increase Allocation**

Total amount \$283,866 of referendum money we are receiving. It will be divided among teachers equally.

**9.4. Update By Laws Discussion**

Our By Laws are outdated. Any additions or requests from the fourth amendment by any board members should submit their suggestions in the next 10 days to Jutta Tallman. No Board Approval needed on this item yet.

Will Bingham made a motion to approve 9.1, 9.2, and 9.3; Dana Maggard second; All Approve.

**9.5. IEP Accessibility Plans 2024-2025**

**9.6. Governing Board Certification of Florida Safe Schools Assessment**

**9.7. 2024-2025 Pasco County Charter School Safe School Active Assailant Election Form**

**9.8. 2024-2025 Pasco County Charter School Safe School Active Assailant Board Policy 2.46**

**9.9. 2024-2025 Active Threat Plan and Emergency Procedures Pasco County School Safety Assurances**

Change safety school officers to add Camille Garrett and remove Beth Rooks. Correct Beth Rooks name under Chair Person.

**9.10. 2024-2025 ActiveThreat Plan and Emergency Procedures-Duplicate of 9.9**

Motion to approve 9.5-9.9 with the changes to Safety Assurances. Motion to Approve by Dana Maggard; Will Bingham Second; All Approve.

**9.11. Out of Field Teachers**

We have four teachers working on their certifications.

**9.12. Cognia Membership**

This membership is for our high school certification bundled with our preschool. This certification is for Pasco County.

Ryan Brady Motion to Approve 9.11 and 9.12 : Sean Douthard Second; All Approved.

10. Individual Board Member Reports/Inquiry (Non-Agenda Items) - None

11. Faculty/Staff Inquiry (Non-Agenda Items)

Ms. Gauttier invited everyone to the NJHS Induction Ceremony.

12. Friends of the Academy - PTO General Meeting

12.1. Financials

April Dodd and Michellea Rucker came to present at their PTO Meeting. The PTO is preparing for Trunk or Treat. The PTO is helping prepare for the Mustang Ball.

13. Date of Next Meeting

13.1. BOD 10-21-2024 at 5:30PM

14. Upcoming Events

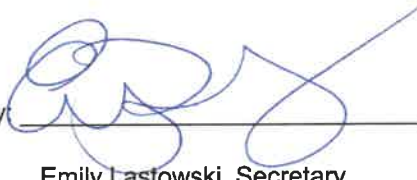
9-17 Open House and Food Truck  
9-18 Mustang Ball Committee Meeting  
9-19 HS Parent Meeting  
9-20 Director's List Celebration  
9-23 Grands General Meeting

9-23 NJHS Induction  
9-25 Mustang Ball Committee Meeting  
9-25 Chipotle Spirit Night 4-8 @ Wesley Chapel  
9-27 3rd Grade Field Trip  
10-2 Mustang Ball Committee Meeting  
10-9&10 5th Grade Field Trip  
10-11 Dollar Dress Day  
Middle School Healthy Food Exemption Day  
Mustang Ball Fundraiser  
10-14&15 No School for Students

15.. Meeting Adjournment

Emily Lastowski made a motion to adjourn at 6:50 pm; all approved.

Minutes submitted by:



Emily Lastowski, Secretary

Date:

Oct. 21, 2024