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07/12/24

Accrual Basis

**Academy at the Farm**  
**Balance Sheet**  
**As of June 30, 2024**

	<u>Jun 30, 24</u>
<b>Other Current Liabilities</b>	
2110-Payroll Liabilities	
401k Liability	4,811.50
<b>Total 2110-Payroll Liabilities</b>	<b>4,811.50</b>
Direct Deposit Liabilities	92.49
Payroll Liabilities	5,157.53
Sales Tax Payable	3,664.82
<b>Total Other Current Liabilities</b>	<b>13,726.34</b>
<b>Total Current Liabilities</b>	<b>1,223,486.51</b>
<b>Long Term Liabilities</b>	
2312-Notes Payable (> 1 yr)	
2314-Note Payable FI Cap Bank	3,339,101.67
2315-Note Payable FL Cap Bank	355,335.80
<b>Total 2312-Notes Payable (&gt; 1 yr)</b>	<b>3,694,437.47</b>
<b>Total Long Term Liabilities</b>	<b>3,694,437.47</b>
<b>Total Liabilities</b>	<b>4,917,923.98</b>
<b>Equity</b>	
2710-Fund Balances	721,580.28
2790-Investment in Fixed Assets	535,005.95
Net Income	381,579.36
<b>Total Equity</b>	<b>1,638,165.59</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,556,089.57</b>

**Academy at the Farm**  
**Profit & Loss**  
**July 2023 through June 2024**

Accrual Basis

	Jul '23 - Jun 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0904-4000 Yearbook Sales	8,197.65
0906-4000 School Picture Comm	2,780.51
0907-4000 Book Fair Sales	6,100.99
0909-General Sales	101,056.21
0913-4000 Field Trip	64,513.00
0914-4000 Fundraising	150,755.00
0915-4000 Fee Supported Program	856,382.92
0915-School Fee Donations	53,285.91
0917-9800 Rental Income	20,400.00
0922-Donations	130,521.51
0922 - Donations Other	123,486.00
0929-Other Income	2,398,267.77
3310- FL Education Finance Prog	5,697,350.00
3397- Capital Outlay	470,409.00
3920-4000 School Recognition A\$	113,752.00
<b>Total Income</b>	10,197,258.47
<b>Gross Profit</b>	10,197,258.47
<b>Expense</b>	
0120-Classroom Teacher Salaries	3,010,817.50
0150-IA Instructional Salaries	503,300.98
0160-Other Support Salaries	1,289,214.31
0210 - 401k Retirement	268,271.89
0220-FICA taxes	359,325.37
0230-Group Health Insurance	530,042.65
0240-Worker's Compensation	24,795.00
0250-Reemployment Compensation	3,541.76
0310-Professional Services	107,367.26
0320 Insurance & Bond Premium	68,211.78
0330 - Travel	6,371.44
0350-8100 Repairs & Maint	203,293.18
0350-9800 Repairs & Maint	18,800.09
0360-Rentals & Leases	155,818.42
0370-Communications	9,959.03
0390-Other Purchased Srvcs	1,980,136.75
0393-Promotions & PR	31,767.05
0395-Field Trip Expenses	69,186.83
0430-7900 Electric	61,463.41
0430-9800 Electric	2,910.23
0510 - Supplies (consumables)	168,634.35
0520 - Text Books	113,317.61
0530-5000 Periodicals	895.00
0590 Materials & Supplies	177,886.62

**Academy at the Farm**  
**Profit & Loss**  
**July 2023 through June 2024**

Accrual Basis

	<u>Jul '23 - Jun 24</u>
0595-9800 Fundraising Expenses	13,217.33
0596-9800 Book Fair Expenses	1,956.98
0641-Furn & Equip over \$1000	16,905.48
0642-Furn& Equip less \$1000	95,422.14
0643-Computer Hrdwr over 1000	15,793.20
0644-Comp Hardware Less \$1000	85,288.47
0710-9200 Bank Loan	197,102.46
0720-5000 Kiefer loan Interest	24,494.82
0720-9200 Bank Loan Interest	141,653.18
0730 Dues & Fees	73,710.31
<b>Total Expense</b>	<u>9,830,872.88</u>
<b>Net Ordinary Income</b>	366,385.59
<b>Other Income/Expense</b>	
<b>Other Income</b>	
0923-4000 Interest Earned	15,193.77
<b>Total Other Income</b>	<u>15,193.77</u>
<b>Net Other Income</b>	<u>15,193.77</u>
<b>Net Income</b>	<u><u>381,579.36</u></u>

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Accrual Basis

**Academy at the Farm**  
**Balance Sheet**  
As of June 30, 2024

6.1

	Jun 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1111-BankFL 13531 Money Mrkt	800,177.00
1111-BankFL 18174 Operating	204,951.14
1111-FBNP 13604 Money Market	13,765.21
1111-FBNP 13604 Operating	149,394.08
1111-FBNP 1483 Payroll Acct	270.65
1111-FBNP 3785 Health Acct	0.23
1111 - FL Capital CD	100,000.00
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash Farmer's Mrkt	601.00
Cash in Drawer	214.93
<b>Total Checking/Savings</b>	1,269,974.24
<b>Accounts Receivable</b>	
Accounts Receivable	1,017,549.73
<b>Total Accounts Receivable</b>	1,017,549.73
<b>Other Current Assets</b>	
Inventory Asset	34,487.25
Undeposited Funds	4,634.72
<b>Total Other Current Assets</b>	39,121.97
<b>Total Current Assets</b>	2,326,645.94
<b>Fixed Assets</b>	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	
1341 - Accum Depr - FF&E	-148,482.00
1340-Furniture Fixtures & Equip - Other	202,539.99
<b>Total 1340-Furniture Fixtures &amp; Equip</b>	54,057.99
1350-Buildings & Improvements	
1335-Modular Buildings	766,228.00
1336 -Accum Depr - Modular Bld	-766,228.00
1352-Buildings & Improvements	3,977,700.00
1353-Accum Deprec Bldgs & Impr	-1,195,439.00
1350-Buildings & Improvements - Other	67,146.00
<b>Total 1350-Buildings &amp; Improvements</b>	2,849,407.00
<b>Total Fixed Assets</b>	4,229,443.63
<b>TOTAL ASSETS</b>	<b>6,556,089.57</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	1,204,679.37
<b>Total Accounts Payable</b>	1,204,679.37
<b>Credit Cards</b>	
Elan Financial-Credit Card Liab	3,654.70
Home Depot	516.83
Sam's Club Credit Card	909.27
<b>Total Credit Cards</b>	5,080.80