

4.1.

Academy at the Farm
Balance Sheet
As of September 30, 2021

Accrual Basis

	Sep 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1111-Money Market Account FNBP	302,723.11
1111-Operating Account FNBP	267,374.97
1111-Payroll Account FNBP	467.91
1112-Petty Cash	250.00
1113- Petty Cash-Uniform Sales	100.00
Cash in Drawer	-1,025.13
Total Checking/Savings	569,890.86
Accounts Receivable	
Accounts Receivable	69,401.50
Total Accounts Receivable	69,401.50
Other Current Assets	
1131-Employee Receivables	2,117.23
Inventory Asset	50,791.13
Undeposited Funds	3,804.29
Total Other Current Assets	56,712.65
Total Current Assets	696,005.01
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	103,039.99
1350-Buildings & Improvements	3,000,383.00
Total Fixed Assets	4,429,401.63
TOTAL ASSETS	5,125,406.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	53,261.68
Total Accounts Payable	53,261.68
Credit Cards	
Elan Financial-Credit Card Liab	15,308.21
Home Depot	-739.64
Sam's Club Credit Card	5.69
Total Credit Cards	14,574.26
Other Current Liabilities	
0710-9200 PPP Loan	78,930.00
0710-9200 SBA Loan	10,000.00
2110-Payroll Liabilities	1,089.72
Direct Deposit Liabilities	1,023.29
Gift Certificates Outstanding	-61.35
Payroll Liabilities	6,315.79
Sales Tax Payable	2,587.28
Total Other Current Liabilities	99,884.73
Total Current Liabilities	167,720.67
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	4,051,525.43
Total Long Term Liabilities	4,051,525.43

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Balance Sheet
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Accrual Basis

	<u>Sep 30, 21</u>
Total Liabilities	4,219,246.10
Equity	
2710-Fund Balances	673,467.31
2790-Investment in Fixed Assets	377,875.99
Net Income	<u>-145,182.76</u>
Total Equity	<u>906,160.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,125,406.64</u></u>

**Academy at the Farm
Profit & Loss
July through September 2021**

Accrual Basis

	Jul - Sep 21
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	4,365.36
0907-4000 Book Fair Sales	9,659.18
0909-General Sales	7,124.06
0912-4000 Club/Program Dues	940.00
0915-4000 Fee Supported Program	114,057.35
0915-School Fee Donations	31,075.00
0917-9800 Rental Income	4,170.00
0921-4000 Classroom Supply Asst	0.00
0922-Donations	69,077.56
0922 - Donations Other	1,018.00
3310- FL Education Finance Prog	1,080,745.00
3376-Curriculum/Inservice Train	200.00
3397- Capital Outlay	83,037.00
Merchandise Sales	32,974.66
Total Income	1,438,443.17
Cost of Goods Sold	
Cost Of Goods Sold	9,851.40
Total COGS	9,851.40
Gross Profit	1,428,591.77
Expense	
0120-Classroom Teacher Salaries	358,434.96
0150-IA Instructional Salaries	55,978.81
0160-Other Support Salaries	189,203.49
0210 - 401k Retirement	30,827.76
0220-FICA taxes	45,174.92
0230-Group Health Insurance	137,743.26
0240-Worker's Compensation	8,950.00
0250-Reemployment Compensation	288.67
0310-Professional Services	31,953.17
0320 Insurance & Bond Premuim	59,955.54
0350-8100 Repairs & Maint	169,308.77
0350-9800 Repairs & Maint	389.52
0360-Rentals & Leases	89,043.62
0370-Communications	8,925.76
0390-Other Puchased Srvc	64,090.29
0393-Promotions & PR	6,755.76
0395-Field Trip Expenses	370.00
0430-7900 Electric	18,349.05
0430-9800 Electric	869.41
0510 - Supplies (consumables)	53,010.09
0520 - Text Books	70,076.10
0590 Materials & Supplies	35,623.93

Academy at the Farm
Profit & Loss
July through September 2021

Accrual Basis

	<u>Jul - Sep 21</u>
0595-9800 Fundraising Expenses	1,828.65
0596-9800 Book Fair Expenses	200.00
0641-Furn & Equip over \$1000	6,942.00
0642-Furn& Equip less \$1000	7,956.00
0644-Comp Hardware Less \$1000	62,530.15
0710-9200 Bank Loan Principal	40,984.95
0720-5000 Property New Interest	4,781.82
0720-9200 Bank Loan Interest	40,083.57
0730 Dues & Fees	7,342.32
Cash Drawer Payouts	-32.10
POS Inventory Adjustments	-31,553.26
Total Expense	<u>1,576,386.98</u>
Net Ordinary Income	-147,795.21
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	40.45
ReconWithholdingAccount	2,572.00
Total Other Income	<u>2,612.45</u>
Other Expense	
COVID-19 Expenses	0.00
Total Other Expense	<u>0.00</u>
Net Other Income	<u>2,612.45</u>
Net Income	<u><u>-145,182.76</u></u>