

**Academy at the Farm**  
**Balance Sheet**  
As of April 30, 2024

6.1.

Accrual Basis

	Apr 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1111- Health Ins Acct 85	31,036.89
1111- Operating 13604	100,127.01
1111-Money Market Account 1784	1,115,154.10
1111-Payroll Account 1483	22,241.24
1111 - FL Capital CD	100,000.00
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash Farmer's Mrkt	201.00
Cash in Drawer	214.93
<b>Total Checking/Savings</b>	1,369,575.17
<b>Accounts Receivable</b>	
Accounts Receivable	484,556.48
<b>Total Accounts Receivable</b>	484,556.48
<b>Other Current Assets</b>	
1131-Employee Receivables	1,961.09
Inventory Asset	34,487.25
Undeposited Funds	5,803.62
<b>Total Other Current Assets</b>	42,251.96
<b>Total Current Assets</b>	1,896,383.61
<b>Fixed Assets</b>	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
<b>Total Fixed Assets</b>	4,229,443.63
<b>TOTAL ASSETS</b>	<b>6,125,827.24</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	38,757.64
<b>Total Accounts Payable</b>	38,757.64
<b>Credit Cards</b>	
Elan Financial-Credit Card Liab	16,774.85
Home Depot	1,219.16
Sam's Club Credit Card	1,441.19
<b>Total Credit Cards</b>	19,435.20
<b>Other Current Liabilities</b>	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	92.49
Payroll Liabilities	5,157.49
Sales Tax Payable	3,664.82
<b>Total Other Current Liabilities</b>	13,726.30
<b>Total Current Liabilities</b>	71,919.14

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	<u>Apr 30, 24</u>
<b>Long Term Liabilities</b>	
2312-Notes Payable (> 1 yr)	3,694,437.47
<b>Total Long Term Liabilities</b>	<u>3,694,437.47</u>
<b>Total Liabilities</b>	3,766,356.61
<b>Equity</b>	
2710-Fund Balances	721,726.72
2790-Investment in Fixed Assets	535,005.95
Net Income	<u>1,102,737.96</u>
<b>Total Equity</b>	<u>2,359,470.63</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,125,827.24</u></u>

**Academy at the Farm**  
**Profit & Loss**  
**July 2023 through April 2024**

Accrual Basis

	Jul '23 - Apr 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0904-4000 Yearbook Sales	400.00
0906-4000 School Picture Comm	928.56
0907-4000 Book Fair Sales	6,100.99
0909-General Sales	88,399.37
0913-4000 Field Trip	58,234.50
0914-4000 Fundraising	135,555.00
0915-4000 Fee Supported Program	718,345.70
0915-School Fee Donations	51,671.91
0917-9800 Rental Income	17,000.00
0922-Donations	115,799.31
0922 - Donations Other	113,475.00
0929-Other Income	1,504,488.17
3310- FL Education Finance Prog	4,728,341.00
3397- Capital Outlay	347,860.00
3920-4000 School Recognition A\$	113,752.00
<b>Total Income</b>	8,000,351.51
<b>Gross Profit</b>	8,000,351.51
<b>Expense</b>	
0120-Classroom Teacher Salaries	2,246,096.69
0150-IA Instructional Salaries	409,063.74
0160-Other Support Salaries	1,012,975.57
0210 - 401k Retirement	200,386.10
0220-FICA taxes	273,536.94
0230-Group Health Insurance	399,681.93
0240-Worker's Compensation	22,556.00
0250-Reemployment Compensation	3,273.24
0310-Professional Services	86,565.76
0320 Insurance & Bond Premium	68,211.78
0330 - Travel	3,721.97
0350-8100 Repairs & Maint	163,400.77
0350-9800 Repairs & Maint	18,525.09
0360-Rentals & Leases	141,408.41
0370-Communications	8,844.28
0390-Other Purchased Srvcs	729,566.91
0393-Promotions & PR	25,178.39
0395-Field Trip Expenses	40,229.41
0430-7900 Electric	51,004.37
0430-9800 Electric	2,385.00
0510 - Supplies (consumables)	147,279.64
0520 - Text Books	113,317.61
0530-5000 Periodicals	895.00
0590 Materials & Supplies	155,551.64

**Academy at the Farm**  
**Profit & Loss**  
**July 2023 through April 2024**

Accrual Basis

	<u>Jul '23 - Apr 24</u>
0595-9800 Fundraising Expenses	13,391.83
0596-9800 Book Fair Expenses	1,956.98
0641-Furn & Equip over \$1000	16,905.48
0642-Furn& Equip less \$1000	94,887.68
0643-Computer Hrdwr over 1000	15,793.20
0644-Comp Hardware Less \$1000	82,292.32
0710-9200 Bank Loan Principal	159,040.14
0720-5000 Kiefer loan Interest	19,599.84
0720-9200 Bank Loan Interest	118,448.72
0730 Dues & Fees	63,268.75
<b>Total Expense</b>	<u>6,909,241.18</u>
<b>Net Ordinary Income</b>	1,091,110.33
<b>Other Income/Expense</b>	
<b>Other Income</b>	
0923-4000 Interest Earned	11,627.63
<b>Total Other Income</b>	<u>11,627.63</u>
<b>Net Other Income</b>	<u>11,627.63</u>
<b>Net Income</b>	<u><u>1,102,737.96</u></u>