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**Academy at the Farm**  
**Balance Sheet**  
As of March 31, 2024

Accrual Basis

	Mar 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1111- Health Ins Acct 85	38.16
1111- Operating 13604	284,332.27
1111-Money Market Account 1784	807,779.86
1111-Payroll Account 1483	670.67
1111 - FL Capital CD	100,000.00
1111 - Money Market BankFlorida	5,000.00
1112-Petty Cash	700.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash Farmer's Mrkt	1,198.00
Cash in Drawer	214.93
<b>Total Checking/Savings</b>	1,200,133.89
<b>Accounts Receivable</b>	
Accounts Receivable	171,627.91
<b>Total Accounts Receivable</b>	171,627.91
<b>Other Current Assets</b>	
1131-Employee Receivables	1,961.09
Inventory Asset	34,487.25
Undeposited Funds	4,254.72
<b>Total Other Current Assets</b>	40,703.06
<b>Total Current Assets</b>	1,412,464.86
<b>Fixed Assets</b>	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
<b>Total Fixed Assets</b>	4,229,443.63
<b>TOTAL ASSETS</b>	5,641,908.49
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	91,393.34
<b>Total Accounts Payable</b>	91,393.34
<b>Credit Cards</b>	
Elan Financial-Credit Card Liab	28,845.23
Home Depot	842.31
Sam's Club Credit Card	1,468.01
<b>Total Credit Cards</b>	31,155.55
<b>Other Current Liabilities</b>	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	92.49
Payroll Liabilities	5,157.49
Sales Tax Payable	3,664.82
<b>Total Other Current Liabilities</b>	13,726.30
<b>Total Current Liabilities</b>	136,275.19

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**Balance Sheet**  
**As of March 31, 2024**

Accrual Basis

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	<u>Mar 31, 24</u>
<b>Long Term Liabilities</b>	
2312-Notes Payable (> 1 yr)	3,694,437.47
<b>Total Long Term Liabilities</b>	<u>3,694,437.47</u>
<b>Total Liabilities</b>	3,830,712.66
<b>Equity</b>	
2710-Fund Balances	722,646.14
2790-Investment in Fixed Assets	535,005.95
Net Income	553,543.74
<b>Total Equity</b>	<u>1,811,195.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,641,908.49</u></u>

**Academy at the Farm**  
**Profit & Loss**  
**July 2023 through March 2024**

Accrual Basis

	Jul '23 - Mar 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0909-General Sales	79,021.38
0913-4000 Field Trip	42,796.00
0914-4000 Fundraising	85,295.00
0915-4000 Fee Supported Program	646,040.22
0915-School Fee Donations	38,922.11
0917-9800 Rental Income	15,300.00
0922-Donations	111,230.01
0922 - Donations Other	113,475.00
0929-Other Income	1,040,686.43
3310- FL Education Finance Prog	4,248,976.00
3397- Capital Outlay	308,945.00
3920-4000 School Recognition A\$	113,752.00
<b>Total Income</b>	6,844,439.15
<b>Gross Profit</b>	6,844,439.15
<b>Expense</b>	
0120-Classroom Teacher Salaries	2,003,293.88
0150-IA Instructional Salaries	368,145.93
0160-Other Support Salaries	948,270.86
0210 - 401k Retirement	180,777.70
0220-FICA taxes	247,549.69
0230-Group Health Insurance	397,102.34
0240-Worker's Compensation	22,556.00
0250-Reemployment Compensation	3,064.37
0310-Professional Services	77,719.51
0320 Insurance & Bond Premium	68,211.78
0330 - Travel	2,606.52
0350-8100 Repairs & Maint	158,955.37
0350-9800 Repairs & Maint	18,525.09
0360-Rentals & Leases	136,922.65
0370-Communications	8,084.28
0390-Other Purchased Svcs	616,334.01
0393-Promotions & PR	28,608.00
0395-Field Trip Expenses	33,542.61
0430-7900 Electric	47,104.08
0430-9800 Electric	2,232.70
0510 - Supplies (consumables)	127,784.54
0520 - Text Books	113,317.61
0530-5000 Periodicals	895.00
0590 Materials & Supplies	135,391.25

**Academy at the Farm**  
**Profit & Loss**  
July 2023 through March 2024

Accrual Basis

	<u>Jul '23 - Mar 24</u>
0595-9800 Fundraising Expenses	10,969.02
0641-Furn & Equip over \$1000	16,905.48
0642-Furn& Equip less \$1000	93,993.79
0643-Computer Hrdwr over 1000	15,793.20
0644-Comp Hardware Less \$1000	82,292.32
0710-9200 Bank Loan Principal	123,681.20
0720-5000 Property New Interest	144,054.73
0720-9200 Bank Loan Interest	6,387.92
0730 Dues & Fees	58,853.99
<b>Total Expense</b>	<u>6,299,927.42</u>
<b>Net Ordinary Income</b>	544,511.73
<b>Other Income/Expense</b>	
<b>Other Income</b>	
0923-4000 Interest Earned	9,032.01
<b>Total Other Income</b>	<u>9,032.01</u>
<b>Net Other Income</b>	<u>9,032.01</u>
<b>Net Income</b>	<u><u>553,543.74</u></u>